

МІНІСТЕРСТВО ОСВІТИ І НАУКИ УКРАЇНИ  
ХАРКІВСЬКИЙ НАЦІОНАЛЬНИЙ ЕКОНОМІЧНИЙ УНІВЕРСИТЕТ  
ІМЕНІ СЕМЕНА КУЗНЕЦЯ



"ЗАТВЕРДЖУЮ"  
Заступник керівника  
(проректор з науково-педагогічної роботи)

*М. В. Афанасьєв*  
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**Фінанси у підприємстві**  
робоча програма навчальної дисципліни

Галузь знань	Усі
Спеціальність	Усі
Освітній рівень	Перший (бакалаврський)
Освітня програма	Усі

Вид дисципліни  
Мова викладання, навчання та оцінювання

Вибіркова  
Англійська

Завідувач кафедри управління фінансовими послугами

*Н. М. Внукова*  
Н. М. Внукова

Харків  
ХНЕУ ім. С. Кузнеця  
2018

APPROVED

At a meeting of the Department of Financial Services Management.  
Minutes № 5 of 14.11.2018.

**Developers:**

Andriichenko J. O., Ph.D., Associate Professor, Associate Professor at the Department of Financial Services Management,  
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**Letter of renewal and re-approval  
work program of academic discipline**

Academic year	Date of meeting chair - developers WPAD	Protocol number	Signature Head of the Department

## 1. Introduction

**Discipline abstract:** Changes in economic relations in Ukraine justified the feasibility of forming new mechanisms for the redistribution of financial resources in the state.

Financial markets, which are the exclusive sphere of economic relations, where the mobilization of temporarily free funds and converting them to loan and investment capital is undergoing major changes.

In this regard, the increased demands of future specialists of knowledge bases functioning of financial markets and management skills to make the right decision about whether to invest or raise funds, use of financial services of various financial institutions.

Academic discipline "Business Finance" will be useful for future professionals whose activities may be related to the maintenance operation of financial institutions operating in different markets of financial services, as well as those who are going to have their own business and do business.

**The purpose of discipline:** The purpose of discipline "Business Finance" - a progressive development of competencies in the field of financial relationships with business activity.

**The main objectives** study discipline "Business Finance" are:

explore the nature and significance of the financial market in the field of economic relations;

acquainting with the functioning of financial instruments, financial intermediation nature, especially the treatment of different types of financial instruments and the functioning of financial institutions;

study types, forms and methods of regulation of financial services.

**The subject of the** discipline "Business Finance" is the relationship arising from the sale of financial resources, the use of financial services.

Course	<b>3</b>	
Semester	<b>1</b>	
Credits ECTS	<b>5</b>	
Classroom training sessions	<b>Lectures</b>	<b>32</b>
	<b>seminars, practical</b>	<b>32</b>
Independent work	<b>86</b>	
The form of final control	<b>Credit</b>	

### Structural and logical framework study of discipline:

<b>Previous disciplines</b>	<b>The following subjects</b>
General social and economic history of Ukraine	E-marketing
Applied Mathematics	Financial diagnostics of business

### 2. Competencies and learning outcomes for the discipline:

<b>Competences</b>	<b>learning outcomes</b>
To justify feasibility redistribution of financial resources as an instrument to improve production efficiency and economic development	Knowing the place and the role of financial markets in the economy, the main subjects and objects of financial market
The ability to disclose the nature of financial services and their role in business	Skills comparison on different kinds and types of financial services contracts

	under the Law of Ukraine "On Financial Services and State Regulation of Financial Markets" and determine benefits for businesses
The ability to determine the mechanism of state regulation of financial markets	Skills of structurally-logical modeling of the state regulation of financial services markets; definition of strategic directions of development of business entities in connection with perspective directions of development of financial services markets
The ability to prove the need for involvement / investment funds through market borrowing instruments, to determine the need to involve / investing through market instruments of ownership to justify hedging strategy using derivatives to justify the need for placement of securities on the stock exchange	Skills make choices of financial instrument / financial intermediary to solve specific economic problems
The ability to determine based on the credit and deposit services entities, expect lending rates, to assess the creditworthiness of legal entities to register contracts on deposits, carry out open current accounts, deposit accounts	Knowledge of the nature and classification of credit operations, credit services, methods of assessment of the financial condition of the borrower, the nature and classification of deposit services in the deposit services entities
The ability to determine the feasibility of factoring entities and conditions of factoring transactions	Skills to solve situational tasks for different types of factoring services in the conditions of the interest and commission policy
Plan costs / proceeds entities using a currency values	Knowledge of economic and legal foundations of foreign exchange transactions in Ukraine
The ability to form strategies with business entities in the private pension savings of pension	Skills to compare the terms of service banks, insurance companies, life insurance and private pension funds in the market for private pensions. Assess key performance indicators NPF, life insurance companies and banks when selecting areas of investing entities.

### 3. Discipline Program

#### Content module 1. Organizational and economic bases of financial relations businesses

##### Topic 1. Financial Markets: the nature, functions and role in the economy

1.1. *Place financial market economy.* Background of the financial market. The essence of the financial market, its structure and function.

1.2. *Subjects and objects of the financial market.*

##### Topic 2. Financial services and their role in business

2.1. *The essence of financial services.* Features of financial services and their economic substance. Organization of financial institutions to provide financial services. The

functions of the financial services market in Ukraine, the stages of its development and role in the mobilization and allocation of resources. Optimization of financial flows in business.

The role of financial services in enhancing their own business, cost optimization and effective formation and use of financial institutions increased investment businesses.

*2.2. Financial services market.* Legal framework for institutions to provide financial services. The Law of Ukraine "On Financial Services and State Regulation of Financial Services." The functions of financial intermediaries. The relationship of the individual elements of market infrastructure and financial services business.

### **Topic 3. State Regulation of Financial Services**

*3.1. Features of state regulation of financial services.* The purpose and form of regulation of financial services. Adjusting the banking market. State regulation of the stock market of Ukraine. The state policy on the currency market.

*3.2. Self-regulatory organization of professional participants in financial markets.*

### **Content module 2. Relations between businesses and financial institutions**

#### **Theme 4. Participating entities in relation to the stock market**

*4.1. The concept and infrastructure of the stock market.*

*4.2. Characterization and exercise of the professional activities in the stock market.*

*4.3. Essence and classification of securities.* The role of the securities to ensure the needs of business entities in financial resources or investment. The procedure of issue, placement and circulation of the main types of securities.

*4.4. Essence and types of derivatives.* Features derivatives.

*4.5. Mechanism transactions in securities business entities.*

#### **Theme 5. Relations between businesses and financial institutions with loan and deposit services**

*5.1. The concept of credit relationships and classification of credit services.* Regulatory support credit relations (Civil Code of Ukraine, etc.). Characteristics of the loan and the conditions of the grant. Characteristics of the lender and borrower of the loan agreement. The credit line. Financial credit. The subject and the object of the loan agreement.

*5.2. The structure of credit relations.* Features lending. Documents required for the loan. The purpose of the acquisition loan. Differences modern credit system. Methods of financing.

*5.3. Assessment of the financial condition of the borrower.* Place of assessment of the borrower's creditworthiness in the process of lending. Determination of the level of borrower's creditworthiness. Financial evaluation indicators and their normative values. Qualitative parameters for assessing the financial condition of the borrower. Differences in the assessment of the financial structure of a legal entity and an individual.

*5.4. Essence and classification of deposit services.* Deposit service and its economy. The process of allocation of funds business entities. The procedure for opening deposit accounts. Characteristics of clients of financial institutions in deposit operations.

#### **Topic 6. Relations between businesses and financial institutions of factoring services**

*6.1. The essence of factoring transactions.* Regulatory support factoring in Ukraine. UNIDROIT Convention on International Factoring.

*6.2. Classification factoring operations.* Types of factoring operations. Criteria for evaluating the feasibility of factoring services for businesses.

*6.3. The mechanism of payments for factoring.* Composition factoring costs, tariff policy. Factor and commission fees for credit resources. The responsibility of the client to the factor. The debtor monetary claim factor. Invalidity of ban on assignment of monetary claims. Counter-claims of the debtor. Protecting the rights of the debtor.

#### **Theme 7. Operations entities in the foreign exchange market**

*7.1. The essence and structure of the currency market.* Exchange rate. Factors

affecting the exchange rate. Methods quotes. Convertibility. Types of convertibility. Reserve currency.

7.2. *Foreign exchange transactions. Arbitrage.*

7.3. *The system of currency regulation and control in Ukraine.*

## **Theme 8. Relations between businesses and financial institutions, insurance and private pensions**

8.1. *The essence of insurance services.* Interaction between insurance companies and banks.

8.2. *Financial services in private pensions.* The system is funded pension insurance. Regulatory support private pension insurance. Relations between entrepreneurs of private pension funds, banks and insurance companies for life insurance. Private pension funds and insurance companies for life insurance: the interaction of the market of private pensions.

## **4. Procedure for assessment of learning outcomes**

The system of evaluation of the developed competencies in the applicants takes into account the types of occupations, which according to the curriculum program include lectures, seminars, practical classes, and independent work. Estimation of the developed competencies in the applicants is carried out using a 100-point accumulation system. In accordance with the Provisional Regulations "On the Procedure for Assessing the Results of Students' Training by Cumulative Bulletin-Rating System" KhNUE them. S. Kuznets, control measures include:

current control over the semester during lectures, workshops and seminars and is estimated by the sum of the points scored (the maximum amount is 100 points; the minimum amount for the credit is 60 points).

Procedure for assessment of current knowledge seekers. Careful assessment of the applicant during seminars and workshops and individual tasks performed on the following criteria:

understanding the degree of assimilation theory and methodology issues under consideration; the degree of assimilation factual discipline; familiarization with the recommended literature and contemporary literature of the issues under consideration; ability to combine theory with practice in considering industrial situations, solving tasks, the calculations in the execution of individual tasks and assignments submitted for consideration in the audience; logic, structure, style of presentation in written works and speeches in the classroom, the ability to justify their position, implement summarize and draw conclusions; arithmetical accuracy of the individual and complex calculation task; the ability to conduct critical and independent assessment of certain issues; ability to explain alternative views and they have their own point of view, the position of a certain problematic issues; applying analytical approaches; quality and clarity of statement of reasons; logic, structuring and validity of conclusions about the problem; independent performance; literacy of presentation; using methods of comparison, generalization of concepts and phenomena; design work.

General criteria on which the evaluation extracurricular self-study candidates are: the depth and strength of the knowledge level of thinking, the ability to organize knowledge on certain topics, the ability to make informed decisions, possession categorical aid, skills and techniques of practical tasks, the ability to find relevant information exercise its systematization and processing, self-realization and the practical seminars.

The final score of the discipline calculated based on points earned during the current control of a memory system. Total result in points per semester is "60 or more points - Accepted", "59 or fewer points - do not count" and entered into a valid "Statement of the success of" discipline.

### Average points for weeks

(Indicate means assessment in accordance with technological map)

Topics semantic module		Active work at lecture	Active work on practical class	Independent work	Creative problem	Presentation on practical class	Written tests in practical classes	Written tests lectures	All	
Content module 1	Theme 1	1 week	0.5	1	-	-	-	-	1.5	
	Theme 1	week 2	0.5	1	-	-	-	-	1.5	
	Theme 1	week 3	0.5	1	-	-	-	-	1.5	
	Theme 2	week 4	0.5	1	-	-	-	-	1.5	
	Theme 2	week 5	0.5	1	-	-	-	-	1.5	
	Theme 2	week 6	0.5	1	-	3	-	-	15	19.5
	Theme 3	week 7	0.5	1	-	-	-	-	-	1.5
	Theme 3	week 8	0.5	1	20	-	-	-	-	21.5
	Theme 4	week 9	0.5	1	-	-	-	-	-	1.5
Content module 2	Theme 5	week 10	0.5	1	-	-	-	-	-	1.5
	Theme 5	week 11	0.5	1	20	-	3	-	-	24.5
	Theme 6	week 12	0.5	1	-	-	-	-	-	1.5
	Theme 6	week 13	0.5	1	-	-	-	-	-	1.5
	Theme 7	week 14	0.5	1	-	-	-	-	-	1.5
	Theme 7	week 15	0.5	1	-	-	-	15	-	16.5
	Theme 8	week 16	0.5	1	-	-	-	-	-	1.5
	-	week 17	-	-	-	-	-	-	-	-
All		8	16	40	3	3	15	15	100	

### Grading scale: national and ECTS

Total points for all the educational activities	Rating ECTS	Evaluation of national scale	
		for examination, course project (work), practice	for scoring
90 - 100	AND	perfectly	accepted
82 - 89	B	okay	
74 - 81	C		
64 - 73	D		
60 - 63	E	satisfactorily	not counted
35 - 59	FX	unsatisfactorily	
1 - 34	F		

## 5. Suggested Reading

### Basic

1. Budnik M. M. Financial Markets: Lecture / M.M. Budnik, N.V. Sablina. - Kh., ed. KhNUE, 2006. - 155 p.
2. Financial Markets: Teach method. Complex / V.P.Unynets-Khodakivskiy, N.M. Vnukova, A.I. Kostyukevich and others. - Irpen: NUSTS, 2010. - 258 p.
3. Financial Markets: Teach method. Guidance. / NM Vnukovo, V. Grachev, N. Kuzmynchuk. - X: KhNUE, 2004. -276 p.
4. Civil Code of Ukraine / Ed. A. Rudenok. - Kh: Factor, 2003. - 472 p.

### More

5. Naumenkova S.V. Improve access to financial services: issues of regulatory practices / S.V. Naumenkova // Finance of Ukraine. - 2013. - № 10. - P. 20 - 33.
6. Sorkin I.V. Alternative dispute resolution mechanisms in financial services: international experience and realities of Ukraine / I.V. Sorkin // Finance of Ukraine. - 2013. - № 10. - P. 7 - 19.

### Information resources on the Internet

7. On Financial Services and State Regulation of Financial Services: Law of Ukraine of 12.07.2001 № 2664-III [Electronic resource]. - Access mode : <http://zakon2.rada.gov.ua/laws/show/2664-14>.
8. On the system of guaranteeing deposits of individuals: Law of Ukraine of 23.02.2012 № 4452-VI [Electronic resource]. - Access mode : <http://zakon3.rada.gov.ua/laws/show/4452-17>.
9. On securities and stock market : Law of Ukraine of 23.02.2006 № 3480-IV [Electronic resource]. - Access mode : <http://zakon2.rada.gov.ua/laws/show/3480-15>.