

МІНІСТЕРСТВО ОСВІТИ І НАУКИ УКРАЇНИ
ХАРКІВСЬКИЙ НАЦІОНАЛЬНИЙ ЕКОНОМІЧНИЙ УНІВЕРСИТЕТ
ІМЕНІ СЕМЕНА КУЗНЕЦЯ

ЗАТВЕРДЖЕНО

на засіданні кафедри
міжнародних економічних відносин
Протокол № 1 від 28.08.2023 р.

ПОГОДЖЕНО

Проректор з навчально-методичної
роботи



Каріна НЕМАШКАЛО

ТЕОРІЯ МІЖНАРОДНИХ ЕКОНОМІЧНИХ ВІДНОСИН

робоча програма навчальної дисципліни (РПНД)

Галузь знань 29 "Міжнародні відносини"
Спеціальність 292 "Міжнародні економічні відносини"
Освітній рівень перший (бакалаврський)
Освітня програма "Міжнародний бізнес"

Статус дисципліни
Мова викладання, навчання та оцінювання

**обов'язкова
англійська**

Розробники:
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Ірина ОТЕНКО

Гарант програми

Наталія ПАРХОМЕНКО

Харків
2023

**MINISTRY OF EDUCATION AND SCIENCE OF UKRAINE
SIMON KUZNETS KHARKIV NATIONAL UNIVERSITY OF ECONOMICS**

APPROVED

at the meeting of the department
of international economic relations
Protocol No. 1 dated 28.08. 2023

APPROVED

Vice-rector for educational
and methodical work



Karina NEMASHKALO

THEORY OF INTERNATIONAL ECONOMIC RELATIONS

Program of the course

Field of knowledge **29 "International Relations"**
Specialty **292 "International Economic Relations"**
Study cycle **first (bachelor)**
Study programme **"International business"**

Course status

mandatory

Language

English

Developer:

PhD., Associate professor

Iryna MURENETS

Head of Department

International Economic Relations

Irina OTENKO

Head of Study Programme

Natalia PARKHOMENKO

Kharkiv

2023

INTRODUCTION

Economic, socio-political and cultural development of states in modern conditions is under the growing influence of globalization and internationalization of production. The main forms of manifestation of these processes are the growth of international trade and investments, the diversification of global financial and labor markets, the significant growth of the influence of transnational corporations on global economic processes, the intensification of global competition, etc. All this leads to the further unity of the world. Of particular interest is economic unity, its prerequisites were formed over thousands of years.

The study program of the academic discipline "Theory of International Economic Relations" is compiled in accordance with the educational program of bachelor's training in specialty 292 "International Economic Relations".

The purpose of teaching this academic discipline is the formation of students' competencies in acquiring the necessary set of practical knowledge, abilities and skills for understanding mass phenomena and processes in the economy that occur in modern economic conditions.

The tasks of the academic discipline are:

study of the main concepts, functions and tasks of the theory of international economic relations in the global economic environment;

consideration of theoretical approaches to the analysis of international trade, exchange rate and balance of payments, currency structure of international economic relations;

formation of a system of theoretical knowledge, applied abilities and skills regarding the theory of multinational enterprises, the theory of foreign investments.

The object of the academic discipline is international economic relations.

The subject of the academic discipline is a system of theories of international economic relations that arise between various subjects during their international activities.

The learning outcomes and competencies formed by the course are defined in table 1.

Table 1

Learning outcomes and competencies formed by the course

Learning outcomes	Competencies
LO3	SC7
LO4	SC1
LO7	GK 8
LO8	SC1, SC11
LO18	IK
LO28	SC19

where,

IK. The ability to solve complex specialized problems and practical ones problems in the field of international relations in general and international economic, in particular, as well as in the learning process, which involves the application of the latest theories and methods in carrying out comprehensive studies of global economic relations, characterized by complexity and uncertainty of conditions.

GK8. Ability to abstract thinking, analysis and synthesis.

SC1. The ability to distinguish characteristic signs and trends of the development of the world economy, peculiarities of the implementation of economic policy and world integration/disintegration processes, including Euro-Atlantic integration.

SC7. Ability to analyze the theories and mechanisms of implementation of international monetary, financial and credit relations.

SC11. The ability to conduct research on economic phenomena and processes in the international sphere, taking into account cause-and-effect and spatio-temporal relationships.

SC19. The ability to analyze basic micro- and macroeconomic models, modern macroeconomic approaches to the analysis of the economy, the principles of the behavior of economic entities in the global environment.

LO3. Use modern information and communication technologies, general and special purpose software packages.

LO4. Systematize and organize the received information about processes and phenomena in the world economy; evaluate and explain the influence of endogenous and exogenous factors on them; formulate conclusions and develop recommendations taking into account the peculiarities of the national and international environment.

LO7. Apply the acquired theoretical knowledge to solve practical problems and meaningfully interpret the obtained results.

LO8. To understand, highlight and describe new phenomena, processes and trends of global development, mechanisms and tools for implementing economic policy and world integration / disintegration processes, including Euro-Atlantic integration.

LO18. To study economic phenomena and processes in the international sphere on based on the understanding of categories and laws; highlighting and summarizing trends, regularities of functioning and development of the world economy, taking into account causal and spatio-temporal relationships.

LO28. Analyze basic micro- and macroeconomic models, modern macroeconomic approaches to the analysis of the economy, principles of behavior of economic subjects in the global environment.

COURSE CONTENT

Content module 1. Conceptual foundations of the theory of international economic relations

Topic 1. Theoretical foundations of international relations

- 1.1. Concept of international relations.
- 1.2. Object and subject of international relations.
- 1.3. Characteristic features of international relations.
- 1.4. Patterns of formation and development of international relations.

Topic 2. The essence and features of international relations

- 2.1. Characteristic features of international relations.
- 2.2. The structure, tasks and functions of international relations.
- 2.3. Levels of international relations.

Topic 3. Theoretical foundations of the international economic relations

3.1. Methodological principles of theoretical analysis of the system of international economic relations.

- 3.2. Functions of the scientific theory of MEV.
- 3.3. Research methods of MEV theory.
- 3.4. The structure of the international economic system.
- 3.5. Genetic and structural connections of the world economy.
- 3.6. Market structure of the international economic system.
- 3.7. Main subjects of international economic relations.
- 3.8. Forms of international economic relations.
- 3.9. International division of labor.
- 3.10. Dynamics and structure of the international division of labor.
- 3.11. International labor cooperation and internationalization of production.

Topic 4. Theoretical approaches to the analysis of international trade

4.1. Basic assumptions of the basic model (general equilibrium model) of the economy.

- 4.2. The essence of the basic model of international trade.
- 4.3. Classical theories of foreign trade: the theory of absolute advantages and the theory of comparative advantage.
- 4.5. Neoclassical theory of international trade.
- 4.6. Heckscher-Olin model.
- 4.7. Leontiev's paradox.

Topic 5. Alternative concepts of international trade

- 5.1. A model of economies of scale.
- 5.2. Technological theory of international trade.
- 5.3. Product life cycle model.
- 5.4. Model of intra-industry trade.
- 5.5. Gravity model of international trade.
- 5.6. New theories of international trade.
- 5.7. Theories of "neoprotectionism" and "neofree trading" in the development

of international trade.

- 5.8. The value basis of international trade.
- 5.9. Theory of value.
- 5.10. M. Porter's theory.
- 5.11. International cost and world prices.
- 5.12. Price proportions of international trade exchange.
- 5.13. Price-forming factors in international trade.
- 5.14. Peculiarities of price formation by main product groups.
- 5.15. Types of world prices.
- 5.16. Theories of electronic commerce.
- 5.17. The impact of digitization on international trade.

Topic 6. Exchange rate and balance of payments

- 6.1. Currency structure of international economic relations.
- 6.2. Differentiation of the international currency system.
- 6.3. Extended classification of currencies.
- 6.4. Exchange rate models.
- 6.5. Purchasing power parity.
- 6.6. Model of financial assets.
- 6.7. Theory of optimal currency zones.
- 6.8. Economic nature of the balance of payments.
- 6.9. The concept of elasticity.
- 6.10. Absorption approach.
- 6.11. Monetary approach.
- 6.12. Conditions of the Marshall-Lerner theory.

Content module 2. Characteristics of theories of international economic relations in modern conditions of globalization

Topic 7. Currency structure of international economic relations

- 7.1. The essence of currency.
- 7.2. Stages of formation of currency relations in the system of international economic relations.
- 7.3. Freely convertible currency.
- 7.4. Differentiation of the international currency system.
- 7.5. Extended classification of currencies.
- 7.6. The essence and theories of the exchange rate.
- 7.7. The impact of digitization on the currency system of international economic relations.

Topic 8. International mobility of capital

- 8.1. Theory of international production.
- 8.2. Weber's location theory.
- 8.3. The Heckscher-Olin model of the ratio of production factors.
- 8.4. Heimer's theory of "market power".
- 8.5. The theory of the product life cycle.

- 8.6. Theory of internalization and transaction costs (institutionalism).
- 8.7. Eclectic paradigm of J. Dunning.
- 8.8. Theory of foreign investments.
- 8.9. Forms of foreign investment.
- 8.10. Theory of portfolio investments.
- 8.11. Theory of direct investment.

Topic 9. Theory of multinational enterprises

- 9.1. Economic nature of the firm.
- 9.2. Institutional structure of the firm.
- 9.3. Basic models of the firm in the system of international economic relations.
- 9.4. The strategy of development and market behavior of the firm - a multinational enterprise (MNE).
- 9.5. The essence and principles of BNP activity.
- 9.6. TNC as a form of existence of multinational enterprises.
- 9.7. The theory of TNCs and MNCs as types of multinational enterprises.
- 9.8. Theory of sustainable development and corporate social responsibility of TNCs and multinational enterprises.

Topic 10. Theory of foreign investments

- 10.1. The essence, objective reasons, methods and forms of foreign investment.
- 10.2. Theories of capital export.
- 10.3. Forms of foreign investment.
- 10.4. Theory of portfolio investments.
- 10.5. Theory of direct investment.
- 10.6. Theory of mixed investments.
- 10.7. Theory of public-private foreign investment.
- 10.8. Theory of offshore zones.
- 10.9. Modern concepts of capital export in the XXI century.

Topic 11. International labor migration

- 11.1. The essence, causes of models of international labor migration.
- 11.2. Internationalization of the labor market.
- 11.3. The theory of world labor force centers of gravity.
- 11.4. Modern international migration systems.
- 11.5. Theories of international labor migration.
- 11.6. Economic effects of international migration processes.
- 11.7. Human capital and international migration.
- 11.8. External effects of migration and economic well-being.
- 11.9. The effect of liberalization of migration policy.
- 11.10. The theory of effects of migrants' remittances.

Topic 12. Economic integration and globalization of world economic

- 12.1. Theories and models of international economic integration.
- 12.2. Basic concepts of international economic integration.
- 12.3. Determination of the consequences of international integration processes for the national economy and the world economy.

- 12.4. The paradigm of economic globalization.
- 12.5. Theory of globalization processes and "waves of globalization".
- 12.6. Historical types and stages of development of globalization processes and "waves" of "neoprotectionism".
- 12.7. The theory of globalization and regionalization of the world economy.
- 12.8. The theory of "new centers of world economic growth".
- 12.9. Patterns of evolution and modification of globalization processes in the XXI century.

The list of practical (seminar) / laboratory studies in the course is given in table 2.

Table 2

The list of practical (seminar)) / laboratory studies

Name of the topic and/or task	Content
1	2
Topic 1. Theoretical foundations of international relations	Concept of international relations. Object and subject of international relations. Characteristic features of international relations. Patterns of formation and development of international relations.
Topic 2. The essence and features of international relations	Characteristic features of international relations. The structure, tasks and functions of international relations. Levels of international relations.
Topic 3. Theoretical foundations of the study of international economic relations	Methodological principles of theoretical analysis of the system of international economic relations. Functions of the scientific theory of MEV. Research methods of MEV theory. The structure of the international economic system. Genetic and structural connections of the world economy. Market structure of the international economic system. Main subjects of international economic relations. Forms of international economic relations. International division of labor. Dynamics and structure of the international division of labor. International labor cooperation and internationalization of production.
Topic 4. Theoretical approaches to the analysis of international trade	Basic assumptions of the basic model (general equilibrium model) of the economy. The essence of the basic model of international trade. Classical theories of foreign trade: the theory of absolute advantages and the theory of comparative advantage. Neoclassical theory of international trade. Heckscher-Olin model. Leontiev's paradox.
Topic 5. Alternative concepts of international trade	A model of economies of scale. Technological theory of international trade. Product life cycle model. Model of intra-industry trade. Gravity model of international trade. New theories of international trade. Theories of "neoprotectionism" and "neofreetrading" in the development of international trade. The value basis of international trade. Theory of value. M. Porter's theory. International cost and world prices. Price proportions of

	international trade exchange. Price-forming factors in international trade. Peculiarities of price formation by main product groups. Types of world prices. Theories of electronic commerce. The impact of digitization on international trade.
Topic 6. Exchange rate and balance of payments	Currency structure of international economic relations. Differentiation of the international currency system. Extended classification of currencies. Exchange rate models. Purchasing power parity. Model of financial assets. Theory of optimal currency zones. Economic nature of the balance of payments. The concept of elasticity. Absorption approach. Monetary approach. Conditions of the Marshall-Lerner theory.
Topic 7. Currency structure of international economic relations	The essence of currency. Stages of formation of currency relations in the system of international economic relations. Freely convertible currency. Differentiation of the international currency system. Extended classification of currencies. The essence and theories of the exchange rate. The impact of digitization on the currency system of international economic relations.
Topic 8. International mobility of capital	Theory of international production. Weber's location theory. The Heckscher-Olin model of the ratio of production factors. Heimer's theory of "market power". The theory of the product life cycle. Theory of internalization and transaction costs (institutionalism). Eclectic paradigm of J. Dunning. Theory of foreign investments. Forms of foreign investment. Theory of portfolio investments. Theory of direct investment.
Topic 9. Theory of multinational enterprises	Economic nature of the firm. Institutional structure of the firm. Basic models of the firm in the system of international economic relations. The strategy of development and market behavior of the firm - a multinational enterprise (MNE). The essence and principles of BNP activity. TNC as a form of existence of multinational enterprises. The theory of TNCs and MNCs as types of multinational enterprises. Theory of sustainable development and corporate social responsibility of TNCs and multinational enterprises.
Topic 10. Theory of foreign investments	The essence, objective reasons, methods and forms of foreign investment. Theories of capital export. Forms of foreign investment. Theory of portfolio investments. Theory of direct investment. Theory of mixed investments. Theory of public-private foreign investment. Theory of offshore zones. Modern concepts of capital export in the XXI century.
Topic 11. International labor migration	The essence, causes of models of international labor migration. Internationalization of the labor market. The theory of world labor force centers of gravity. Modern international migration

	systems. Theories of international labor migration. Economic effects of international migration processes. Human capital and international migration. External effects of migration and economic well-being. The effect of liberalization of migration policy. The theory of effects of migrants' remittances.
Topic 12. Economic integration and globalization of world economic processes	Theories and models of international economic integration. Basic concepts of international economic integration. Determination of the consequences of international integration processes for the national economy and the world economy. The paradigm of economic globalization. Theory of globalization processes and "waves of globalization". Historical types and stages of development of globalization processes and "waves" of "neoprotectionism". The theory of globalization and regionalization of the world economy. The theory of "new centers of world economic growth". Patterns of evolution and modification of globalization processes in the XXI century.

The list of self-studies in the course is given in table 3.

Table 3

List of self-studies

Name of the topic and/or task	Contents
Topic 1 – 12	Learning lecture material
Topic 1 – 12	Preparation for practical and laboratory classes
Topic 2, 5, 7	Essay writing
Topic 3, 9	Preparation of a presentation of the results of an individual task
Topic 1 – 12	Preparation for written tests
Topic 1 – 12	Preparation for the test

The number of hours of lectures, practical (seminar) and/or laboratory classes and hours of independent work is given in the work plan (technological map) for the academic discipline.

TEACHING METHODS

The set of teaching methods aimed at activating and stimulating the educational and cognitive activity of students of higher education, which are used during the teaching of the academic discipline "Theory of International Economic Relations", include: lectures in the form of dialogue (Topic 1, 7), discussions (Topic 2, 4, 9), presentations of reports (Topic 7), work in small groups (Topic 3), brainstorming (Topic 2, 8), cases (Topic 8), mini-trainings (Topics 5, 6), solving basic questions (all topics).

In the laboratory classes, tasks are planned that will help you find ideas for implementing your own business. Students will perform all the tasks aimed at forming competences regarding the creation of their company. The results regarding the created company will be presented at the last lecture of the discipline. In practical classes, students will perform tasks, solve problems and try themselves in the role of economists and will solve important financial issues of enterprises, which are presented in cases and tasks.

FORMS AND METHODS OF EVALUATION

The University uses a 100-point cumulative system for assessing the learning outcomes of students.

Current control is carried out during lectures, practical, laboratory and seminar classes and is aimed at checking the level of readiness of the student to perform a specific job and is evaluated by the amount of points scored:

– for courses with a form of semester control as grading: maximum amount is 100 points; minimum amount required is 60 points.

The final control includes current control and assessment of the student.

Semester control is carried out in the form of a semester exam or grading.

The final grade in the course is determined:

– for disciplines with a form of grading, the final grade is the amount of all points received during the current control.

During the teaching of the course, the following control measures are used:

Current control: presentation and report (30 points), creative task (20 points), survey (20 points), colloquiums (30 points).

Semester control: Grading.

More detailed information on the assessment system is provided in technological card of the course.

RECOMMENDED LITERATURE

Main

1. Міжнародні економічні відносини: підручник / за ред. А.П. Голікова, О.А. Довгаль. – Х.: ХНУ імені В.Н. Каразіна, 2015. – 464 с.

2. Krugman Paul, Maurice Obstfeld and Marc Melitz. [International Economics: Theory and Policy](#)/ Krugman P. – Harlow, England : Pearson, 11th edition, 2018. – 800 p.

3. Архієреєв С.І. Міжнародна економіка і міжнародні економічні відносини [Текст]: навч. посіб. / С. І. Архієреєв, Н. М. Волоснікова, С. О. Климова; за ред. С.І. Архієреєва; Нац. техн. ун-т «Харків. політехн. ін-т». – Харків: Видво Іванченка І.С., 2019. – 233 с.

4. Мальський М. З. Теорія міжнародних відносин : підручник/ М. З. Мальський, М. М. Мацях; МОНУ; Львів. нац. ун-т ім. Івана Франка, ф-т міжнарод. відносин. – 4-те вид., переробл. і доповн. – Київ : Знання, 2011. – 406 с.

5. Теорія міжнародних відносин. Міжнародні відносини та світова політика : навч. посіб. / М. П. Требін, Л. М. Герасіна, В. Л. Погрібна та ін.– Харків : Право, 2016. – 540 с.

6. Цимбалістий В. Ф. Теорія міжнародних відносин : навч. посіб./ В. Ф. Цимбалістий. – 3-те вид., доповн. та виправл. – Львів : Новий світ, 2007. – 360 с.

7. Шепелєв М. А. Теорія міжнародних відносин : підручник / М. А. Шепелєв. – Київ : Вища школа, 2004. – 622 с.

Additional

8. Дергачова В. В. Міжнародні економічні відносини : навч. посіб. для здобувачів освіт. ступеня бакалавра за спец. 073 "Менджмент" / В. В. Дергачова, К. О. Кузнєцова, І. М. Манаєнко ; [відп. ред. О. А. Гавриш]. – Київ : КПІ ім. Ігоря Сікорського, 2020. – 421 с.

9. Міжнародна торгівля товарами, послугами, технологіями : робоча програма навчальної дисципліни для здобувачів вищої освіти спеціальності 292 "Міжнародні економічні відносини" освітньої програми "Міжнародний бізнес" першого (бакалаврського) рівня : [Електронне видання] / укл. А. О. Литвиненко – Харків : ХНЕУ ім. С. Кузнєця, 2023. – 15 с. (Укр. мов.) URL:<http://repository.hneu.edu.ua/handle/123456789/30659>

10. Лісовський П. М. Міжнародна економіка: креативність, плановість, законність : навч. посіб. / П. М. Лісовський, Ю. П. Лісовська. – Київ : Ліра-К, 2021. – 106 с.

11. Мішина С. В. Міжнародна трудова міграція: сучасні тенденції та світові практики / С. В. Мішина, О. Ю. Мішин // Theoretical and practical aspects of science development : Scientific monograph. - Riga, Latvia : Baltija Publishing, 2023. - Part 1. - P. 118 – 178. URL: <http://repository.hneu.edu.ua/handle/123456789/30361>

Information resources

12. Офіційний сайт Верховної Ради України. – Режим доступу : <http://www.rada.gov.ua>.

13. Офіційний сайт Міністерства Закордонних справ України. – Режим доступу : <http://mfa.gov.ua/ua>.

12. Офіційний сайт ООН. – Режим доступу : <http://www.un.org/ru/index.html>.

14. Офіційний сайт Євросоюзу. – Режим доступу : <http://europa.eu>.